

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

ANNUAL REPORT MAILING LABEL - MAKE CHANGES APPROPRIATE

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

W-03576A

Santa Cruz Water Company

426 North 44th Street, Suite 200- 210

Phoenix AZ 85008 85027

22601 N. 19th Ave.

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) <u>Santa Cruz Water Company</u>		
Mailing Address <u>22601 N. 19th Ave., Suite 210</u>		
<u>Phoenix</u> (City)	<u>AZ</u> (State)	<u>85027</u> (Zip)
<u>623 580 9600</u> Telephone No. (Include Area Code)	<u>623 580 9659</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u>cindy.liles@gwresources.com</u>		
Local Office Mailing Address <u>(same as above)</u>		
<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u> Local Office Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address <u></u>		

MANAGEMENT INFORMATION

Management Contact: <u>Cindy Liles</u>		<u>Cfo - VP-Growth Mgmt</u>	
<u></u> (Name)	<u></u> (Title)		
<u>same as above</u>			
<u></u> (Street)	<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address <u></u>			
On Site Manager: <u>Severn Trent Services - Jeff Lenley, Certified lead</u>			
<u>officed at WWTP address</u>			
<u>41265 W. Hiller Road</u>	<u>Maricopa</u>	<u>AZ</u>	<u>85239</u>
<u></u> (Street)	<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u>623 580-9600</u>	<u>623 580 9659</u>	<u>(480) 244-8204</u>	
<u></u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address <u>jeff1@ster.com</u>			

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Dick Roberts at Roberts, Rowley, Chapman, Ltd
(Name)
63 East Main Street, Suite 501, Mesa, AZ 85201-7423
(Street) (City) (State) (Zip)
480-833-1113 480-833-1114 N/A
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)
Attorney: Jeff Crockett, Snell and Wilmer
(Name)
ONE ARIZONA CENTER
400 E. VAN BUREN Phoenix AZ 85004-2202
(Street) (City) (State) (Zip)
(602) 382-6234 (602) 382-6070 (602) 999-4188
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input checked="" type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Santa Cruz Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	88723	-	88723
302	Franchises			
303	Land and Land Rights	13490	-	13490
304	Structures and Improvements	382965	16562	366403
307	Wells and Springs	361685	13512	348173
311	Pumping Equipment	561560	28087	533473
320	Water Treatment Equipment	7985	538	7447
330	Distribution Reservoirs and Standpipes	662923	22924	639999
331	Transmission and Distribution Mains	2703960	91021	2612939
333	Services	264247	14271	249976
334	Meters and Meter Installations	108702	<12736>*	121438
335	Hydrants	281356	9969	271387
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	19046	314	18732
340	Office Furniture and Equipment	36976	2428	34548
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348 309	Other Tangible Plant <i>Supply Mains</i>	460084	9343	450741
	TOTALS	5953702	196233	5757469

This amount goes on the Balance Sheet Acct. No. 108

* \$17570 of meter purchases paid to accumulated account versus asset account. To be reclassified after filing of this report.

COMPANY NAME

Santa Cruz Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense * (1x2)
301	Organization	88723	-	-
302	Franchises			
303	Land and Land Rights	13490	-	-
304	Structures and Improvements	382965	2.9%	11057
307	Wells and Springs	361685	4.0	10825
311	Pumping Equipment	561560	3.3	20044
320	Water Treatment Equipment	7985	5.0	369
330	Distribution Reservoirs and Standpipes	662923	3.5	17263
331	Transmission and Distribution Mains	2703960	3.3	66108
333	Services	264247	3.6	9663
334	Meters and Meter Installations	108702	3.6	3875
335	Hydrants	281356	3.0	7089
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	19046	3.3	314
340	Office Furniture and Equipment	36976	6.8	1708
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348 309	Other Tangible Plant Supply mains	460084	3.3	9343
	TOTALS	5953702		157658

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

* Column includes mid-year convention for new additions

COMPANY NAME Santa Cruz Water Company

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 111276	\$ 473683
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	141237	119714
146	Notes/Receivables from Associated Companies	155563	8351
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		101210
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 408076	\$ 702958
	FIXED ASSETS		
101	Utility Plant in Service	\$ 3268080	\$ 5953702
103	Property Held for Future Use		
105	Construction Work in Progress	721688	1445427
108	Accumulated Depreciation – Utility Plant	< 55474 >	< 196233 >
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 3934294	\$ 7202896
	TOTAL ASSETS	\$ 4342370	\$ 7905854

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Santa Cruz Water Company

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 114067	\$ 291483
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		159801
236	Accrued Taxes	781	6245
237	Accrued Interest		358
241	Miscellaneous Current and Accrued Liabilities	16933	805386
	TOTAL CURRENT LIABILITIES	\$ 131781	\$ 1263279
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	1523659	2121895
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 1523659	\$ 2121895
	TOTAL LIABILITIES	\$ 1655440	\$ 3385174
	CAPITAL ACCOUNTS		
201	Common Stock Issued (Shareholders equity)	\$ 2445937	\$ 3939476
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	240993	581204
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 2686930	\$ 4520680
	TOTAL LIABILITIES AND CAPITAL	\$ 4342370	\$ 7905854

COMPANY NAME Santa Cruz Water Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 489920	\$ 972971
460	Unmetered Water Revenue		
474	Other Water Revenues	47758	106395
	TOTAL REVENUES	\$ 537678	\$ 1079366
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 122470	\$ 181212
610	Purchased Water		
615	Purchased Power	57841	86111
618	Chemicals	1645	2320
620	Repairs and Maintenance	17582	59990
621	Office Supplies and Expense	16674	26600
630	Outside Services	25369	108297
635	Water Testing		
641	Rents	22820	25136
650	Transportation Expenses		1268
657	Insurance – General Liability	5901	22432
659	Insurance - Health and Life		11332
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	< 28708 >	31584
403	Depreciation Expense	55474	157658
408	Taxes Other Than Income		
408.11	Property Taxes	80	26011
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 297148	\$ 739952
	OPERATING INCOME/(LOSS)	\$ 240530	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 463	\$ 63
421	Non-Utility Income		2306
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 463	\$ 2369
	NET INCOME/(LOSS)	\$ 240993	\$ 341783

COMPANY NAME Santa Cruz Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 37,750.⁰⁰

Meter Deposits Refunded During the Test Year

\$ 1,000.⁰⁰

COMPANY NAME: SANTA CRUZ WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (GPM)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (Inches)	Year Drilled
55-612737	100	950	1000	20	8	1972
55-617336	250	2000	800	20	10	1973
55-621410	100	1000	400	20	10	1955

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
40	4	143	0
75	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
1,500,000	2	10,000	2

COMPANY NAME: SANTA CRUZ WATER COMPANY

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
6	PVC	8338
8	PVC	36749
10	PVC	1471
12	PVC	21036
16	PVC	13920
20	PVC	6600
2	PVC	11340
6	DIP	177
16	DIP	450

CUSTOMER METERS

Size (in inches)	Quantity
5/8 x 3/4	443
3/4"	1309
1"	
1 1/2"	1
2"	19
Comp. 3	
Turbo 3	
Comp 4	
Turbo 4	
Comp 6	
Turbo 6	

For the following three items, list the Utility-owned assets in each category.

TREATMENT EQUIPMENT:

Chlorine Injection System

STRUCTURES:

Mobile Mini Trailer
Masonry Brick Walls

OTHER:

4 x 500 GPM Booster Pumps
2 x 1000 GPM Booster Pumps
Switchgear for Distribution System & Well Sites
1 x 600 kW Emergency D/G

COMPANY NAME: SANTA CRUZ WATER COMPANY

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS*	GALLONS SOLD (Thousands)§	GALLONS PUMPED (Thousands) β
January	710	7,910	
February	750	7,744	
March	779	5,748	
April	792	38,906	
May	812	39,043	
June	871	51,196	
July	937	18,678	
August	1016	87,439	
September	1113	51,432	
October	1201	137,689	
November	1235	74,201	
December	1297	72,889	
TOTAL		592,875	629,670 β

*Includes only residential customers actually using water (ie no builder-owned meters)

§ Represents TOTAL water billed SCWC (includes residential use, construction/grading, lake filling etc). The total RESIDENTIAL use for 2003 was 86,985,924 gallons.

β Represents TOTAL water pumped. Due to the large amount of construction ongoing in the area, there have been reports of contractors stealing water from hydrants. The water company is actively pursuing measures to prevent this.

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(X) Yes () No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

(X) Yes () No

If yes, provide the GPCPD amount: 125

What is the level of arsenic for each well on your system. mg/L
(If more than one well, please list each separately)

ADWR #	Name	Average As, mg/L
55-612737	Smith	0.0107
55-617336	Vance	0.0093
55-621410	Porter	Not used for potable supply

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Santa Cruz Water Company YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 1821.51

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

Pinal County Treasurer TAX RECEIPT

PO Box 729

Florence, AZ 85232-0729

Phone: (520) 866-6412 Fax: (520) 868-9007

www.co.pinal.az.us/treasurer

e-mail: treasurer@co.pinal.az.us

Paid By: SANTA CRUZ WATER CO LLC	CNTR Batch: 2092592
426 N 44TH ST STE 200	Payment Date: 11/19/2003
PHOENIX, AZ 85008	Interest Date: 10/31/2003
	Printed By: TRSMBY

Parcel Number	Description	Amt Pd	Balance Due	If Paid By
T02-00-28001 2003	Taxes	50.20		
	Paid	50.20	50.20	05/01/2004
	Total Paid	<u>50.20</u>		
1991 CAVCO	46NCA322XM6000457			
43750 W SMITH ENKE RD	UNIT #101611			

512-02-00703 2003	Taxes	81.62		
	Paid	81.62	.00	
	Total Paid	<u>81.62</u>		
TRACT GG OF RANCHO EL DORADO PLANNED AREA DEVELOPMENT				
LOCATED IN CABINET C SLIDE 172 SEC 14-4S-3E 2.58 AC				

RECEIVED

NOV 21 2003

Pinal County Treasurer TAX RECEIPT

PO Box 729

Florence, AZ 85232-0729

Phone: (520) 866-6412 Fax: (520) 868-9007

www.co.pinal.az.us/treasurer

e-mail: treasurer@co.pinal.az.us

Paid By: SANTA CRUZ WATER COMPANY, LLC
C/O MIKE REINBOLD, PRESIDENT
426 NORTH 44TH STREET STE 200
SUITE 100
PHOENIX AZ, 85008

CNTR Batch: 2092599
Payment Date: 11/19/2003
Interest Date: 10/31/2003
Printed By: TRSMBY

Parcel Number	Description	Amt Pd	Balance Due	If Paid By
929-22-01903	2003 Taxes	1,689.69		
	Paid	1,689.69	1,689.69	05/01/2004
	Total Paid	<u>1,689.69</u>		
TOTAL VALUE OF OPERATING PROPERTY				

COMPANY NAME Santa Cruz Water Company YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0, LLC
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Cindy M. Liles
SIGNATURE

4-15-04
DATE

Cindy M. Liles
Chief Financial Officer
PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

MAY 05 2004

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Pinal</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>CINDY LILES, CFO</u>
COMPANY NAME
<u>Santa Cruz Water Company, LLC</u>

**ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2003</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 1,095,584

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 69,038.00
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

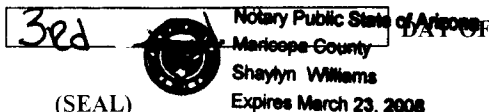
Cindy N. Liles
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



(SEAL)

COUNTY NAME
<u>maricopa</u>
MONTH
<u>may</u>
YEAR
<u>2004</u>

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES march 23, 2008

Santa Cruz Water Co., LLC

FY 2003

Total	Revenues	\$	1,079,366
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NSF Fees Charged

01/31/2003 NSF Fees - Jan	\$	10.00	
02/28/2003 NSF Fees - Feb		10.00	
03/31/2003 NSF Fees - Mar		20.00	
04/30/2003 NSF Fees - Apr		10.00	
05/31/2003 NSF Fees - May		50.00	
06/30/2003 NSF Fees - Jun		40.00	
07/31/2003 NSF Fees - Jul		10.00	
08/31/2003 NSF Fees - Aug		20.00	
09/30/2003 NSF Fees - Sep		40.00	
10/31/2003 NSF Fees - Oct		60.00	
11/30/2003 NSF Fees - Nov		40.00	
12/31/2003 NSF Fees - Dec		10.00	
		<u> </u>	320.00

In-Parcel Line Extension Revenue

12/11/2003 Western Holdings-Cobblestone Farms	52,500.00	
	<u> </u>	52,500.00

Total Non-Operating Revenues	\$	<u>52,820</u>
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Arizona IntraState Gross Operating Revenue	\$	1,026,546
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Sales Tax Charged	\$	<u>69,038.00</u>
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Total Revenues	\$	<u><u>1,095,584</u></u>
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VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

MAY 05 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Pinal</u>	
NAME (OWNER OR OFFICIAL) <u>CINDY LILES</u>	TITLE <u>CFO</u>
COMPANY NAME <u>Santa Cruz Water Company, LLC</u>	

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>552,465.⁰⁰</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 31,853.⁰⁰
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Cindy A. Liles
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

3rd

DAY OF

(SEAL)



Notary Public State of Arizona
Maricopa County
Shaylyn Williams
Expires March 23, 2008

MY COMMISSION EXPIRES

march 23, 2008

NOTARY PUBLIC NAME <u>Shaylyn Williams</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>may</u>	YEAR <u>2004</u>

X

[Signature]

SIGNATURE OF NOTARY PUBLIC